



KA-2525

First Year B. Com. (Honours) (Sem. I) Examination
September / October – 2012
Business Regulatory Frame Work

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दृशावेव निशानीवाणी विगतो उत्तरवही पर अवश्य वपनी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="FIRST YEAR B. COM. (HONOURS) (SEM. 1)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="BUSINESS REGULATORY FRAME WORK"/>	<input type="text"/>
Subject Code No. : <input type="text" value="2"/> <input type="text" value="5"/> <input type="text" value="2"/> <input type="text" value="5"/>	<input type="text" value="Student's Signature"/>
Section No. (1, 2,.....): <input type="text" value="Nil"/>	

- (2) All questions are compulsory.
(3) All questions carry **equal** marks.

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|---|---|----|
| 1 | Answer in brief : | 10 |
| | (i) List exceptions of 'privity to contract'. | |
| | (ii) What is novation ? | |
| | (iii) What is anticipatory breach of contract ? | |
| | (iv) Give a list of people who can perform contract. | |
| | (v) Which mistakes are mistake about subject matter ? | |
| 2 | Explain subsequent impossibility of performance of contract in detail. | 10 |
| 3 | 'No Consideration, No Contract' do you agree ? Why ? | 10 |
| 4 | Explain wagering agreements in detail with exceptions. | 10 |
| 5 | Define Guarantee and explain essentials of valid contract of guarantee. | 10 |
| 6 | (a) Define bailment and explain termination of bailment. | 5 |
| | (b) Define Authorised person and Capital account transaction. | 5 |
| 7 | Explain in detail restrictions imposed by FEMA. | 10 |